

## Key Information Document on Unit-Linked Life Insurance / Selecta 2000

<b>Purpose</b>	This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.
<b>Product</b>	<b>Unit-Linked Life Insurance / Selecta 2000</b> Vienna-Life Lebensversicherung AG Vienna Insurance Group www.vienna-life.li Call +423 235 0660 for more information Competent Authority: Liechtenstein Financial Market Authority (FMA) Date of production: December 2018
<b>What type of product is this?</b>	<b>Type</b> Unit-linked life insurance
<b>Objectives</b>	Long-term asset accumulation combined with insurance coverage in case of death. The investment is placed in investment funds of your choice or in a predefined fund-management-strategy of us (strategy) deriving of our fund offers, respectively of our fund-management-strategy offers (see "other relevant information"). You will benefit from increases in the share price of the selected funds/strategy, but also bear the investment risk. For details thereto please see in the "key information" of the selected funds or the "key information" referring to the respective fund-management-strategy offer. You can switch the balance of your investments or future premium payments to other funds/strategy.
<b>Intended retail investors</b>	This product is suitable for you if you are interested in long-term asset accumulation with insurance protection in the event of death. You are ready and able cope with possible fluctuations in value and the possibility of losses of in value of the selected funds, respectively the selected fund-management-strategy. In order to make an appropriate selection of funds, respectively a fund-management-strategy, you need sufficient asset management knowledge.
<b>Insurance benefits and costs</b>	The unit-linked life insurance offers insurance benefits at maturity date, at death and at termination. The effective return of the investment is based on - also in case of premature termination - the actual price of the fund(s).  All figures relate to the underlying example of an insured person being 40 years old with a holding period of 25 years and a single premium payment (investment payment) amounting to 10.000,-. The required risk premium (= Investment premium in the section "What are the risks and what could I get in return?") is independent of the gender and depends on the age of the insured person. In the underlying example on average it amounts to 0,0080% of the premium and the money invested amounts to 0,80 per year on average. The reduction of the investment return of the insurance premiums for the protection against death is already taken into consideration in the following return statements. The one-off investment amount excluding the average insurance premium for the protection of death amounts to 9.980,-.  This contract is made for an indefinite period. The contract will terminate either through cancellation or in the event of death of the insured person(s). Vienna-Life Lebensversicherung AG Vienna Insurance Group cannot terminate the contract unilaterally prematurely.

### What are the risks and what could I get in return?

<b>Risk indicators</b>	
	 lower risk <span style="float: right;">higher risk</span>
	This risk indicator assumes you keep the product until maturity date (in this example 25 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. You can cash in early. You may have to pay significant extra costs to end this contract early

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 1 to 7, which is 1=a lower and 7=higher risk class. The risk and return depend on the selected investment funds, respectively the fund-management-strategy and can be found in the risk- and performance profile in the "key investor information" or "key information document". This product does not contain protection of future market developments so that you may lose your entire investment or parts of it.

### Performance Scenarios

The investment is placed in investment funds of your choice out of funds, respectively the fund-management-strategy offered by us. Therefore, the provision of performance scenarios is not possible. The performance of this contract depends on the price development of the selected funds/strategy. Share price increases or declines directly change the value of this insurance contract. Information as regards past performance can be found under "key investor information" of the respective fund/strategy or in "key information document" (see section "other relevant information").

In the event of death 101% of the premium reserve will be paid out.

### What happens if Vienna-Life Lebensversicherung AG Vienna Insurance Group is unable to pay out?

The designated fund share of the insurance contract is held in the coverage fund of the unit-linked life insurance. The coverage fund is considered as a special-asset of the insurance company, this separates the management of it from the other assets of the company. The coverage fund is not part of the bankruptcy estate in the case of bankruptcy. Your claims will be satisfied preferentially out of the coverage fund in the case of bankruptcy, as much as it is possible in proportion.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The total costs include the costs of the insurance product (conclusion costs, administrative costs, risk premium) and of the fund, respectively the fund-management-strategy and a possible insurance tax. Since the costs depend on the selected funds/strategy, the information is given in ranges. Information regarding the costs of the respective funds/strategy can be found in "key investor information" (see section "other relevant information"). The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties (termination deductions). The figures assume you invest 10,000 and the performance of the investment fund is 3% per year. The figures are estimates and may change in the future.

**Costs over time** The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10.000	If you cash in after 1 year	If you cash in after 13 years	If you cash in after 25 years
<b>Total costs</b>	43,-- to 883,--	515,-- to 7.010,--	1.182,-- to 12.252,--
Impact on return (RIY) per year	2,41% to 8,45%	0,34% to 6,15%	0,34% to 6,04%

**Composition of costs** The table below shows: the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; the meaning of the different cost categories

#### This table shows the impact on return per year

<b>One-off costs</b>	Entry costs	0,0% - 0,13%	The impact of costs already included in the price. This includes the costs of distribution of your product.
	Exit costs	0%	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	Portfolio transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0,33% - 5,91%	The impact of the costs that we take each year for managing your investments and the costs represented in section "What is this product" for the protection against death (risk premium).

### How long should I hold it and can I take money out early?

You may withdraw from the contract within 30 days after the signing of the contract

**Recommended holding period: This product has no specific holding period, however it is suitable for long term investments.**

A premature termination of the contract (buy-back) may be executed after the first year of the holding period at the earliest. The surrender value depends on the performance of the selected funds, respectively fund-management-strategy. Entry-costs according to the table in the section "What are the costs?" strain the initial performance of the contract values. Therefore, especially in the first years, the surrender value will be significantly below the premium paid. Exit penalties may accrue in the amount of 2%, maximum 5.000,-- of the contract value, tax disadvantages may occur. You will lose your insurance coverage for the event of death in case of premature termination.

### How can I complain?

If you want to lodge a complaint about the product, the broker or the insurance undertaking, you can call our Customer Service Hotline on +423 235 0660. You can also lodge your complaint via our website [www.vienna-life.li](http://www.vienna-life.li), by mail (Industriestrasse 2, 9487 Bendern, PRINCIPALITY OF LIECHTENSTEIN) or by e-mail at [office@vienna-life.li](mailto:office@vienna-life.li).

### Other relevant information

You will receive individual information about the requested insurance product in its concrete form prior to the submission of the policy declaration. The information presented is based on EU-requirements and may therefore differ from individual precontractual information requirements under local law. The Insurance Terms contain essential contract provisions and will be provided to you as our client. If requested, we are happy to provide them to you in advance. The fund offer provided by us and the "key information" to the respective funds / respective Investment strategy can be found under <http://www.vienna-life.li>