

Key Information Document - Strategy Income (conservative)

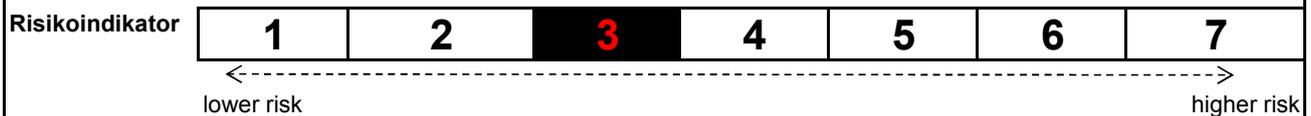
Purpose This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product **Strategy Portfolio Income (conservative) - Single Premium Investment**
Vienna-Life Lebensversicherung AG Vienna Insurance Group
www.vienna-life.li
Call +423 235 0660 for more information
Competent Authority: Liechtenstein Financial Market Authority (FMA)

What type of product is this?

Type Asset investment strategy
Objectives The aim of an income-oriented portfolio is to maintain the value of assets in the long term, with minor price fluctuations. Regular interest income is optimised by dividends and capital gains.
Intended retail investors The Client is fairly risk adverse. He is however willing to take a limited risk in order to achieve a higher long-term yield on his assets. Price fluctuations can be expected in the event of interest rate changes.

What are the risks and what could I get in return?



This risk indicator assumes you keep the product for at least 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You can cash in early. You may have to pay significant extra costs to end this contract early.

The summary risk indicator is a guide to the level of risk of this product contains compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you out. We have classified this product on a scale from 1 to 7, as 3, which is to be interpreted as moderate risk. The risk of potential losses in value/price developments is classified as very high. When unfavourable market conditions would occur, it could be the case that our ability to pay you out, is limited. The developments of your investment depends on future market developments and is therefore uncertain. This product does not contain and protections, which leads to the situations that you may lose your entire investment or parts of it.

Performance-scenarios Investment: 10.000

	1 year	3 years	5 years
Guarenteed minimum performance	0	0	0
Unfavourable scenario			
What you could recieve after deduction of costs	9'136	7'626	6'366
annual average return	-8.6%	-5.5%	-6.1%
Moderate scenario			
What you could recieve after deduction of costs	10'079	10'240	10'404
annual average return	0.8%	0.5%	0.6%
Advantageous scenario			
What you could recieve after deduction of costs	10'315	10'976	11'679
annual average return	3.2%	2.1%	2.6%
Investment	10'000	10'000	10'000

This table shows the amount of your returns in the next years, when taking different scenarios into account if you would invest 10.000. The provided scenarios show, how your investment could develop. You can compare them with the scenarios of other products. The displayed scenarios comply with an estimation of future value/ price developments which are based on historic value/ price developments; they are no exact indicator. The real amount you get is dependent on the market development and how long you keep the product. The stress scenario shows, what you would get in return in the case of extreme market conditions and does not consider the case of us not being able to pay you out. The provided numbers are all costs of the product itself. The provided numbers do not take your personal tax-situation into account, which might also possibly impact the amount of your return.

Which costs arise?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties (termination deductions). The figures assume you invest 10,000. The figures are estimates and may change in the future

Costs over time The person selling you or advising you about this product may charge you further costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10.000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	178.28	541.21	912.81
Impact on retrun per year (RIY)	2.76%	2.29%	1.81%

Composition of costs The table below shows: the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; the meaning of the different cost categories

This table shows the impact on return per year

One-off costs	Entry costs	0.00%	The impact of costs already included in the price. This includes the costs of distribution of your product.
	Exit costs	0.00%	The impact of costs, which occur if you either cancel or partially cancel your investment before maturity.
Ongoing costs	Portfolio transaction costs	0.30%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.47%	The impact of the costs, which we annually deduct for investment or contract management or possibly for portfolio management.
Additional costs	Success fee	0.00%	This product does not contain costs such as; performance fee or and other additional costs as for example carried interests.